

CAPITAL \$20,400,000

ESERVE FUND

\$20,400,000

TOTAL ASSETS 468,585,103

THE ROYAL BANK OF CANADA

A Bank With Over 700 Branches

We desire to extend to banks, also commercial and industrial concerns, a cordial invitation to use our services.

We have over 600 branches in Canada and Newfoundland and over 100 in the West Indies, Cuba, Central and South America, as well as in London, Paris and Barcelona.

> Write to us for booklet giving a list of our branches and correspondents.

New York Agency, 68 William Street

The Week's Curb Market

The second control of the control of

Buyers Arrived

Fairchild Service

shoes; Grand.

CHATIANOOGA—The Model; M. Feld, ready to wear; care of Thos. Moffat, 15 W. 30th st.

Hoffman & Co.; W. C. Hoffman, furs;

Hyman Bros.; Miss Ida Hyman, dresses; 370,7th av.

sylvania.

Maniel Bros; G. Dykes, cotton piece goods, fiannels, domestics, blankets, bedding, comforters, linens; Miss Rose Gordon, millinery (basement); Miss Mary Hondle, millinery (basement); 13 E. 224 st.

In ac. Fuller Sons Co.; E. Beck. men's rnishings, women's ready to wear, floor furnishings, women's ready to wear, noor coverings; Martinique. S. Biumenkron, S. Blumenkron, women s

Fairchild Service

AKRON. Ohlo—The M. O'Neill Co.; W. M. Elchner, silks, satins, velveta, dress goods; care E. M. Sostman, 37 W. 25th st. AKRON. Ohlo—Hartman Specialty Shop; R. E. Hartman, dresses, coats, suits and sists; care Elike' Club, 341 West 34d st. ALBERT Elea. Minn.—Mrs. Fuller, Mrs. Marie K. Chaney, muslin underwear, robes, aprons, wrappers; Miss Anna Simon, women's and missed 'dresses; care Alfred women's and missed 'dresses; care Alfred women's and missed 'dresses; care Weisman Linique.

AMSTERDAM, N. Y.—The Fashion; Joseph Epstein, ready to wear; 115 B'way, ARCADIA, Fis.—A. J. Dozier, A. J. Dozier, men's furnishings, dry goods; Pennsylvania.

ASHEVILLE—S. I. Biomberg; S. I. Blomberg; S. I. Blomberg, gen, mdse; care of Thos. Moffat, 15 W. 30th st.

ATLANTIC, Iowa—L. Oransky & Bon; Mr. Hinman, sweaters and waists; care Baer & Lillienthal, 1150 B'way.

ATLANTA—E. H. Cone, Inc.; W. B. Cone, general mdse; Martinique, ATLANTA—H. Mendel; M. Mendel, dry goods, women's ready to wear; care of Munzer-Mann Co. 770 'th av. KANSAS CITY—Paris Fashion; M. Seider, ready to wear; care of Munzer-Mann Co. 770 'th av. KANSAS CITY—Whomen's ready to wear, arthur Hancock, ribbons, laces, mibroideries, dress trimmings; 25 Madison av. Sad st.

BALTIMORE

The Hub; Edward Wolff, boys' clothing. BALTIMORE

on av.

KNOXVILLE, Tenn. — Style Shop; Mys.

K. Little, women's ready to wear, resses, coats and suits, waists, furs, fur sats; Lathern. The Hub; Edward Wolff, boys clothing and furnishings, care Baer & Lillenthal; 1150 Broadway, Cahn-Cobiens Co.; M. B. Block, jewelry; 1150 Broadway.
Cahn-Cobiens Co.; M. B. Block, Jewelry; Imperial.
M. Schwarzbers; M. Schwarzberg, milinery; Grand.
Goldenberg Broa; J. C. Wolf, coats, suits, dresses; McAlpin.
Cahn-Coblens Co.; Miss Margaret Champion, waists, crosts, brassieres; Miss B. Cohn, representing; Pennsylvania.
BIRMINGHAM, Ala.—Yielding Bros.
Co.; Mrs. Evelyn Smith, women's ready to wear; 71 B'way.
BINGHAMTON, N. Y.—A. R. Swartz.
Jo.; A. Swartz, ready to wear; care Munzer Mann Co., 370 7th av.
BOSTON
American Cloak Co.; C. E. Hayes, woolen plece goods; Breslin.
Mrs. C. T. Stott; Mrs. C. T. Sott, cloaks and suits; Broztell.
Symphony Haberdashery; H. Boorstein, men's clothing; Pennsylvania.
CHARLESTON, W. Va.—Michaelson & Son; M. Michaelson, gen. mdse.; Pennsylvania.
BOGALUSA. La.—Berenson Bros.; E.

Sen; M. Michaelson, Berenson Bros.; E. Borgalusa, La.—Berenson Bros.; E. Berenson, geni. mdse.; Pennsylvania.

BRANCHVILLE, S. C.—Mrs. J. B. Henderson; Mrs. J. B. Henderson general merchandise; Imperial.

BUFFALO, N. Y.—J. N. Adam & Co.; George A. Braun, cotton piece goods; 16 W. 39th st. BUFFALO, N. Y.—J. N. Adam & Co.; George A. Braun, cotton piece goods; 15 W. 39th st.

BUFFALO—A. J. Siegrist & Co.; A. J. Fallon, silks; W. Sherer, table linens, towels; care P. S. Farmer, 3 West 29th st.

BUFFALO—J. N. Adam & Co.; Mrs. B. E. Mayo, millinery; 16 W. 39th st.

C. HARLESTON, W. Va.—H. H. Noel Co.; G. S. Hoffman, ready to wear; care L. Harris, 190 West 38th st. 8th floor.

CHARLESTON, S. C.—M. Lichtenstein; Saul G. Lichtenstein, dry goods, clothing, shoes; Grand.

ment's and women's ready to wear; Men's men's ready to look men's ready to loo Hyman Bros; Miss Ida Hyman, dresses; 370 7th av.

Mandel Bros; Miss Thorpe, silk, cotton, Philippine fiannelette underwear and pajams; 13 E. 22d st.

L. Klein; Mr. Weinstein, laces, embroideries; Mr. Clark, women's and children's underwear and hosiery; care Fellows' Buying Co., 1164 Bway.

Rothschild & Co.; Miss Elsis Thai, misses' coats, suits, dresses, busement; C. O. Cooper, mdse. mgr., ready to wear; A. C. Berwanger, upstairs, coats, suits, dresses; M. Hannerty, P. H. Levy, upstairs, coats, suits, dresses; 448 4th av. Boston Store; Miss Nicol, fancy goods; Mr. Price, Hnings; Mr. Rinken, crockery; 44 East 23d st.

The Parisian; C. B. Hollowick, better coats; care S. J. Kasindorf, 28 W. 32d st.

Donald Cloak Co.; L. Klein, better coats; care S. J. Kasindorf, 28 West 23d st.

CINCINNATI

Alms & Doepke Co.; Miss Florence Jackson, art needlework; Miss Helen K. Day, corsets, brassieres; J. E. Farley, cotton plece goods, linens; 395 B way.

The Pair Store Co.; Miss Alexander, floor coverings; care of Wm. T. Knott, 23 E. Isaac Fuller.

veilings, dress goods, linings; care of Wm. T. Knott, 23 E. 25th st.
The Fair; J. A. Lamphier, shoes; care of Wm. T. Knott, 23 E. 25th st.
The Superior Tailoring Co.; A. L. Wyler, William Rainer, woolens; Woodstock.
The Rauh Co.; Joseph L. Rauh, cotton goods, trimmings; 200 5th av., room 322. CLEVELAND Co.; Geo. Goldberg, men's fur-care of Affiliated Retail Stores, PHILADELPHIA

The Week in Business Coal and Rail Strikes Retarding Major Industries; **Textiles and Kindred Lines Showing** More Activity

ETARDATION of production and distribution and a further uncertainty regarding future consumption resulted last week from the continuation of the railroad and coal strikes. The greatest effect of the strike on business so far has been that of curtailing production because of a lack of coal. Locally, shippers have not been disturbed to any great extent by the rail strike, although deliveries are being slightly delayed now, and some fear is expressed that the situation will become critical within the next month when shipments become heavier.

the basic industries. Textile, appared to come back for more merchandise as and kindred lines, however, appear to have entered a period of greater activity with the close approach of fall and new consumer demand for season in both retail and wholesale quarters and prices have been reduced accordable merchandise. The Merchandise and prices have been reduced accordingly to clear them out into the hands of consumers.

The minor apparel lines also are rebusiness in many lines. Not only was ported to be showing more activity, activity reported at the sales booths with prices generally firm all along the at the fair, but the host of buyers, line, but sellers still extremely keen

Cottons

The continued decline in raw cotton, which brought the price even below that prevailing before the government's bullish crop report of two weeks ago, had an adverse effect upon goods trading. The primary market slumped off to a basis of 8% cents a yard for the standard 64-60, 38%-inch print cloths, compared to a recent high of 8% cents a grant function of good business in finished garments, is reported. Prices are firm

iull and or the ter. Little has been us.

ter. Little has been us.

wash goods, outside of the booking orders for some crepes and ratines, which are expected to start in the next spring season in a strong position. The staple goods trade is awaiting prices on spring ginghams by the largest factors, but no move toward establishing a new price level has been made.

Woolens

Buying was active last the continued upward trend of leature, and hides. Shoe manufacturers see an increased use of glazed kid with the predicted return of the high boot for women. Tanners of this leather have complained frequently because there was an abnormal demand for small skins, while larger skins were reglect.

Patents, kids, colored buck, ooze and black and sellers locally

ill demanding the lowest possible and prices were advanced signify, ices and the general market level on a price basis in view of the prestraw wool market, that will show at little profit to the manufacturers active. Tanners are steadily increas-

active, due to the long shut-down of some of the large producers. As a result at least one of the large mills in Passaic, not affected by the strike, is supplied a twenty four hour shift

The women's apparel trade profited the most of any of the local wholesale the most of any of the local wholesale trade profited the most of any of the local wholesale trade profited the most of any of the local wholesale trade profited at the National Merchandise Fair. Pearls and novelties were also in good orders obtained at the National Merchandise Fair. Pearls and novelties were also in good trades obtained at the National Merchandise Fair. Pearls and novelties were also in good trades obtained at the National Merchandise Fair. Pearls and novelties were also in good trades obtained at the National Merchandise Fair. Pearls and novelties were also in good trades obtained at the National Merchandise Fair. Pearls and novelties were also in good trades obtained at the National Merchandise Fair. Pearls and novelties were also in good trades obtained at the National Merchandise Fair. Pearls and novelties were also in good trades obtained at the National Merchandise Fair. Pearls and novelties were also in good trades obtained at the National Merchandise Fair. Pearls and novelties were also in good trades obtained at the National Merchandise Fair. Pearls and novelties were also in good trades obtained at the National Merchandise Fair. Pearls and novelties were also in good trades obtained at the National Merchandise Fair. Pearls and novelties were also in good trades obtained at the National Merchandise Fair. Suits have not moved so freely panding production. Jewelry jobbers r. The buyers are still placing report slight increase in sales and de-

How Is Business?

COTTONS-Demand hesitant; raw cotton prices and primary goods unsettled; production gaining.

SILKS-Demand broadening; raw silk unsteady; production gaining slightly. WOOLENS-Demand for spring goods growing; prices firm at recently established levels; shortage of women's dress goods;

production increasing. URS-Broader demand; prices firm; fur garment production increasing.

LEATHER-Demand active; hide and leather prices advancing. JEWELRY-Demand fair; prices unchanged; diamond cutting in-

RUBBER-Demand less active; prices slightly weaker. METALS-Tin inactive; zinc firm but quiet; lead strong; iron advanced; production hampered by coal strike.

Borah Asks Referendum On Ship Subsidy Bill

Chairman Wood to Obtain Views of Members of Congressional Committee

WASHINGTON, Aug. 13 .- A national LANSING, Mich.—Simons Dry Goods Co. H. A Simons, dresses, waists, skirts; in the open market.

Lansing, Mich.—Simons Dry Goods Co. H. A Simons, dresses, waists, skirts; in the open market.

Cautic care Ben F. Levis, 37 W. 25th st. LANSING, Mich.—Simons Dry Goods Co. H. A Simons, dresses, waists, skirts; in the open market.

Caution in buying still prevails, however, and no stampede for merchandise, even in lines that are short in supply and state are short in supply and the fair was the book silks, sants, velvets, care Affiliated Retail LITTLE ROCK, Ark.—Pteffer Bros. D. Lubin, women's ready to wear, waists, care karnilated Retail LITTLE ROCK, Ark.—J. Blass & Sons; Care Kirby, Block & Fisher, 352 4th av. Loss of the week of the strikes in the open market.

LOSS NGELES. Cal.—Western Dept. Store, J. Another development was the House; James G. Hagserty, representing; LOSS NGELES.—Parls Cloak and Suits. Suits and Suits. Loss of the week of the week were almost of the retail August fur sales now in the fair, but the host of buyers, the largest ever brought here within a for new business.

Silks

Silks

Caution in buying still prevails, however, and no stampede for merchandise, even in lines that are short in supply as result of the textile strikes in New England, has resulted. The chief core, and no stampede for merchandise, were in lines that are short in supply as result of the textile strikes in New England, has resulted. The chief core, and no stampede for merchandise, even in lines that are short in supply as result of the textile strikes in the open market.

Silks

Silks

The fall silk business is showing continued expansion, although some manual facturers, chiefly those developing and the previously sold these accust. The chief countries of the chief strikes and some stative and some size and should be complaining of poor business. At the merchandise, was proposed by Senator Borah, Republican, of Idaho, in a letter to Republican, of Idaho, in a letter to Republican, of Idaho, in a letter to Republican, of Ida referendum on the ship subsidy bill at the November Congressional elections was proposed by Senator Borah, Republican, of Idaho, in a letter to Republican, of Idaho, in a letter to Republican and the state of the holders of bonds secured said Trust Deed (hereinster referred said Trust Deed (hereinster referred said Trust Deed (hereinster referred said Trust Deed (hereinster realled the "Investigation of the holders") hereby called and will be held at the property of the pro

fore the Congress, may we not arrange to place it specifically before the voters?"

Senator Borah said it appeared probable that the Administration bill would not be acted upon by Congress before the next session.

"The matter could be presented specifically," said Senator Borah, discussing his plans for a referendum, "by arranging for every candidate for Communications of the congress of the co

glad to co-operate with your committee to provide for a referendum as nearly as practicable upon the measure."

Buying was active last week, due to the continued upward trend of leather and hides. Shoe manufacturers see an By Alsatian Deportees

than twelve hours to pack their hand baggage, which was all they were per-mitted to take with them. None was permitted to dispose of household goods oo other chattels.

FINANCIAL

FINANCIAL MEETINGS